

A volunteer advisory committee guides the policies and protocols of the program. The AARP Foundation initiated the Money Management Program in 1981 which is currently in 24 states and D. C. AARP recruits members to serve as volunteers, provides technical assistance for the local administrators and offers limited liability insurance to safeguard both the clients and the volunteers of the program. NOI currently operates the Money Management Program in the following 42 towns and cities in Connecticut:

Barkhamsted	Morris	Thomaston
Beacon Falls	N. Canaan	Torrington
Bethel	Naugatuck	Washington
Bethlehem	New Fairfield	Waterbury
Bridgewater	New Hartford	Watertown/
Brookfield	New Milford	Oakville
Cheshire	Newtown	Winsted
Colebrook	Norfolk	Wolcott
Cornwall	Prospect	Woodbury
Danbury	Redding	
Falls Village	Ridgefield	
Harwinton	Roxbury	
Kent	Salisbury	
Litchfield	Sherman	
Middlebury	Southbury	

New Opportunities, Inc., was incorporated as a private non-profit corporation in the State of Connecticut/ City of Waterbury in 1964 and is a tax-exempt 501 (c) (3) organization.

New Opportunities, Inc. administers social service programs targeted for low-income and elderly communities. The agency's mission is to improve the quality of life for economically disadvantaged individuals by providing the necessary resources to increase their standard of living, foster self improvement, maximize self empowerment and increase economic self-sufficiency.

**For more information about any of the programs that NOI provides please call:**  
**203-575-9799**  
**New Opportunities, Inc.**  
**232 N.Elm Street**  
**Waterbury CT 06702**  
**[www.newopportunitiesinc.org](http://www.newopportunitiesinc.org)**  
**[elders@newopportunitiesinc.org](mailto:elders@newopportunitiesinc.org)**

# Money Management Program



 **NEW OPPORTUNITIES INC.**  
*Building Relationships to End Poverty*

Co-Sponsored with the  
 CT Community and AARP Foundations

## What does the Money Management Program do?

The Money Management Program matches trained volunteers with older or disabled adults who have difficulty managing their routine monthly bill paying. Volunteers assist at least once a month with check writing, budgeting, paying bills on time, and balancing the checkbook. Volunteers also assist with managing monthly income and expenses and other paperwork related to bill paying.

## Who is eligible for the Money Management Program?

If you are older and/or disabled, and have limited income, you can take advantage of the Money Management Program. The current income limits are as follows:

- \$29,739 annually for an individual
- \$42,081 annually for a couple
- Less than \$35000 in liquid assets. (excluding primary residence and 1 car)

## The NOI Money Management Program safeguards client finances by...

- \* Training and monitoring all bill payer volunteers
- \* Paying bills from a designated checking account (Maximum balance of \$3500).
- \* Reviewing canceled checks and bank statement semi-annually.
- \* Maintaining a policy of confidentiality
- \* Providing liability insurance coverage in the event of mismanagement of funds

## Please contact us if:

- \* You or someone you know needs help with their finances
- \* You want to become a volunteer
- \* You would like to refer someone to the program

**203-575-4222**

## The NOI Money Management Program benefits...

- \* **Older and/or Disabled adults** who no longer can manage their financial affairs on their own and wish to continue living independently in their communities.
- \* **Volunteers** who want to help others in a meaningful way.
- \* **Family** members by providing peace of mind knowing their loved one's finances are being monitored by trained and trustworthy volunteers.
- \* **Providers** of goods and services who will now be paid on a timely basis
- \* **Financial institutions** by avoiding problems that arise when clients mismanage their accounts

